



Daily Technical Strategies (Commodities)

Monday, October 9, 2017

GOLD | COPPER | PALM OIL | RUBBER

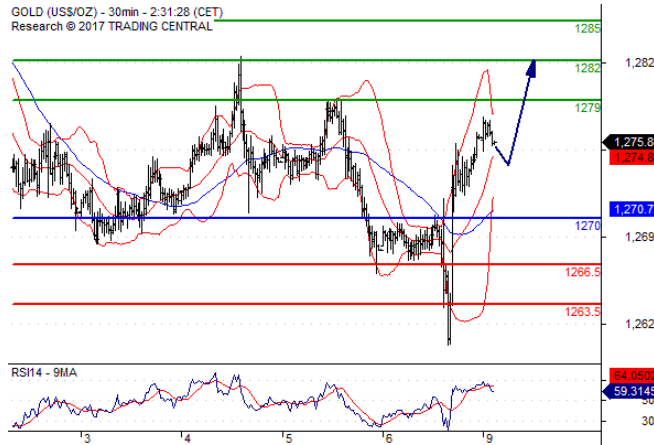
Gold spot Intraday: the upside prevails. NEXT ▶

Pivot: 1270.00

Our preference: long positions above 1270.00 with targets at 1279.00 & 1282.00 in extension.

Alternative scenario: below 1270.00 look for further downside with 1266.50 & 1263.50 as targets.

Comment: the RSI is bullish and calls for further upside.



Opinion published is an intraday view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

Copper (CME) (Z7) Intraday: bullish bias above 3.0120. ◀ PREVIOUS | NEXT ▶

Pivot: 3.0120

Our preference: long positions above 3.0120 with targets at 3.0400 & 3.0560 in extension.

Alternative scenario: below 3.0120 look for further downside with 2.9940 & 2.9720 as targets.

Comment: a support base at 3.0120 has formed and has allowed for a temporary stabilisation.



Opinion published is an intraday view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

Crude Palm Oil (Bursa Malaysia) (Z7) intraday: as long as 2702 is support look for 2771 ◀ PREVIOUS | NEXT ▶

Our pivot point is at 2702.

Our preference: as long as 2702 is support look for 2771.

Alternative scenario: the downside breakout of 2702 would call for 2680 and 2667.

Comment: the RSI is above its neutrality area at 50. The MACD is below its signal line and positive. Prices could retrace in the short term. Crude Palm Oil (Bursa Malaysia) (Z7) is above its 20 and 50 period MA (respectively at 2726 and 2705).



Opinion published is an intraday view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

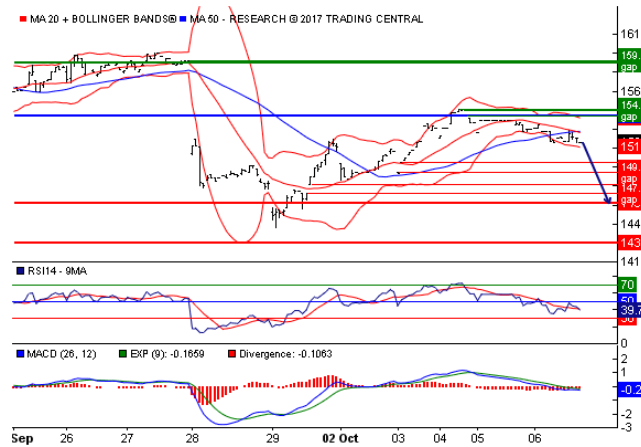
TS Rubber 20 (SGX) (G8) intraday: the downside prevails as long as 154.40 is resistance [PREVIOUS](#) | [BACK TO TOP](#)

Our pivot point stands at 154.40.

Our preference: the downside prevails as long as 154.40 is resistance.

Alternative scenario: above 154.40, look for 157.40 and 159.10.

Comment: the RSI is below its neutrality area at 50. The MACD is negative and below its signal line. The configuration is negative. TS Rubber 20 (SGX) (G8) is trading under both its 20 and 50 period MA (respectively at 152.93 and 153.04).



Opinion published is an intraday view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced



Disclaimer

This report and commentary provided above is from Trading Central. The information has not been independently verified and KGI Securities (Singapore) Pte. Ltd. (KGI Securities (Singapore) Pte. Ltd., Company Registration Number 195500144H) makes no representation as to the accuracy and/or completeness of such information, and is not responsible for any error of any form. KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for any direct, indirect or consequential loss and/or damage of any form arising from any use of this report.

Opinions, estimates and projections in this report constitute the present judgment of the author as of the date of this report, which is subject to change without notice. They do not necessarily reflect the opinions of KGI Securities (Singapore) Pte. Ltd. and are subject to change without notice. KGI Securities (Singapore) Pte. Ltd. has no obligation to update, modify or amend this report or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. Prices and availability of financial instruments are subject to change without notice.

Derivative transactions carry risk and may not be appropriate for all users of this report. Users of this report are encouraged to make their own informed investment and/or trading decisions. Past performance is not necessarily indicative of future results. Users of this report are recommended to seek appropriate professional advice before making financial or investment decisions with legal, commercial and financial implications.

This report is being made available for information purposes only. It is not an offer or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy whether referred to herein or otherwise. Target prices are inherently imprecise and a product of the analyst judgment.

The information contained in this report does not constitute the provision of investment advice. No consideration has been given to the specific investment objectives, financial situation and/or particular needs of any person. Users acknowledge and agree that, by its very nature, any investment is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable. Advice should be sought from a financial adviser regarding the suitability of any investment product before investing or adopting any investment strategies.

KGI Securities (Singapore) Pte. Ltd. specifically prohibits the copying, reproduction, redistribution and/or publishing of this material for any purpose in whole or in part without the prior written consent of KGI Securities (Singapore) Pte. Ltd. and KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for the actions of third parties in this respect. This report is confidential and is intended solely for your reference.

[If you no longer wish to receive this newsletter, please click here](#)

Monday, October 9, 2017

EUR/USD | USD/JPY | GBP/USD | AUD/USD

EUR/USD Intraday: watch 1.1750.

NEXT ►

Pivot: 1.1715

Our preference: long positions above 1.1715 with targets at 1.1750 & 1.1765 in extension.

Alternative scenario: below 1.1715 look for further downside with 1.1700 & 1.1685 as targets.

Comment: the RSI is bullish and calls for further upside.

**USD/JPY Intraday: the downside prevails.**

◀ PREVIOUS | NEXT ►

Pivot: 112.85

Our preference: short positions below 112.85 with targets at 112.30 & 112.00 in extension.

Alternative scenario: above 112.85 look for further upside with 113.10 & 113.45 as targets.

Comment: a break below 112.30 would trigger a drop towards 112.00.

**GBP/USD Intraday: key resistance at 1.3110.**

◀ PREVIOUS | NEXT ►

Pivot: 1.3110

Our preference: short positions below 1.3110 with targets at 1.3030 & 1.2995 in extension.

Alternative scenario: above 1.3110 look for further upside with 1.3170 & 1.3225 as targets.

Comment: the upward potential is likely to be limited by the resistance at 1.3110.



Opinion published is an intraday view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

AUD/USD Intraday: caution.

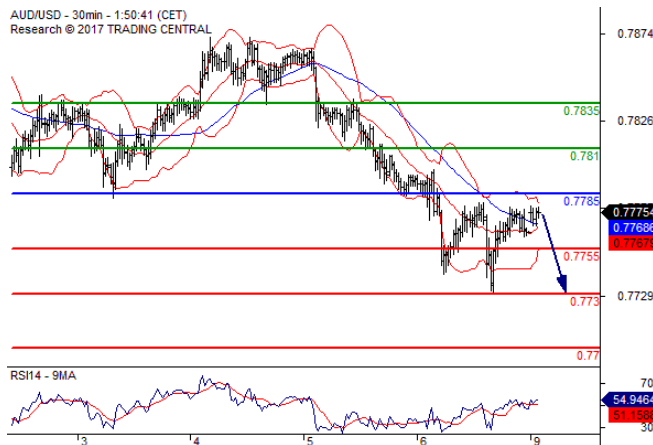
◀ PREVIOUS | BACK TO TOP

Pivot: 0.7785

Our preference: short positions below 0.7785 with targets at 0.7755 & 0.7730 in extension.

Alternative scenario: above 0.7785 look for further upside with 0.7810 & 0.7835 as targets.

Comment: intraday technical indicators are mixed and call for caution.



Opinion published is an intraday view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

Powered by



Disclaimer

This report and commentary provided above is from Trading Central. The information has not been independently verified and KGI Securities (Singapore) Pte. Ltd. (KGI Securities (Singapore) Pte. Ltd., Company Registration Number 195500144H) makes no representation as to the accuracy and/or completeness of such information, and is not responsible for any error of any form. KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for any direct, indirect or consequential loss and/or damage of any form arising from any use of this report.

Opinions, estimates and projections in this report constitute the present judgment of the author as of the date of this report, which is subject to change without notice. They do not necessarily reflect the opinions of KGI Securities (Singapore) Pte. Ltd. and are subject to change without notice. KGI Securities (Singapore) Pte. Ltd. has no obligation to update, modify or amend this report or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. Prices and availability of financial instruments are subject to change without notice.

Derivative transactions carry risk and may not be appropriate for all users of this report. Users of this report are encouraged to make their own informed investment and/or trading decisions. Past performance is not necessarily indicative of future results. Users of this report are recommended to seek appropriate professional advice before making financial or investment decisions with legal, commercial and financial implications.

This report is being made available for information purposes only. It is not an offer or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy whether referred to herein or otherwise. Target prices are inherently imprecise and a product of the analyst judgment.

The information contained in this report does not constitute the provision of investment advice. No consideration has been given to the specific investment objectives, financial situation and/or particular needs of any person. Users acknowledge and agree that, by its very nature, any investment is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable. Advice should be sought from a financial adviser regarding the suitability of any investment product before investing or adopting any investment strategies.

KGI Securities (Singapore) Pte. Ltd. specifically prohibits the copying, reproduction, redistribution and/or publishing of this material for any purpose in whole or in part without the prior written consent of KGI Securities (Singapore) Pte. Ltd. and KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for the actions of third parties in this respect. This report is confidential and is intended solely for your reference.

[If you no longer wish to receive this newsletter, please click here](#)

Monday, October 9, 2017

EUR/USD | USD/JPY | GBP/USD | AUD/USD

EUR/USD ST: caution.

NEXT ►

Pivot: 1.1615

Our preference: long positions above 1.1615 with targets at 1.2090 & 1.2200 in extension.

Alternative scenario: below 1.1615 look for further downside with 1.1300 & 1.1120 as targets.

Comment: a support base at 1.1615 has formed and has allowed for a temporary stabilisation.

**USD/JPY ST: key resistance at 114.35.**

◀ PREVIOUS | NEXT ►

Pivot: 114.35

Our preference: short positions below 114.35 with targets at 108.80 & 107.30 in extension.

Alternative scenario: above 114.35 look for further upside with 116.00 & 118.65 as targets.

Comment: the upward potential is likely to be limited by the resistance at 114.35.

**GBP/USD ST: bullish bias above 1.2780.**

◀ PREVIOUS | NEXT ►

Pivot: 1.2780

Our preference: long positions above 1.2780 with targets at 1.3660 & 1.3840 in extension.

Alternative scenario: below 1.2780 look for further downside with 1.2600 & 1.2350 as targets.

Comment: even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Opinion published is a medium term view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

AUD/USD ST: the downside prevails.

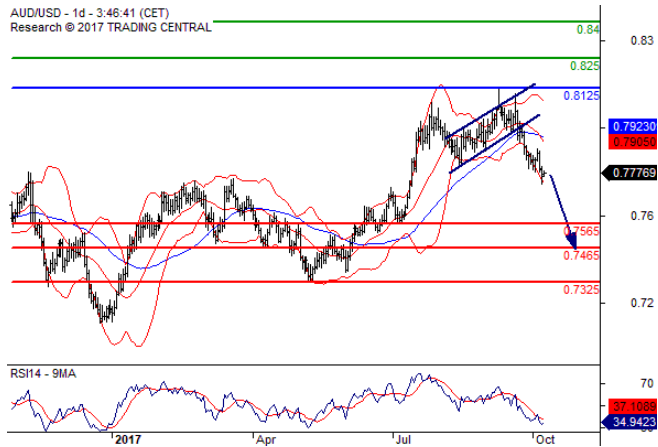
◀ PREVIOUS | BACK TO TOP

Pivot: 0.8125

Our preference: short positions below 0.8125 with targets at 0.7565 & 0.7465 in extension.

Alternative scenario: above 0.8125 look for further upside with 0.8250 & 0.8400 as targets.

Comment: the RSI is bearish and calls for further downside.



Opinion published is a medium term view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

Powered by



Disclaimer

This report and commentary provided above is from Trading Central. The information has not been independently verified and KGI Securities (Singapore) Pte. Ltd. (KGI Securities (Singapore) Pte. Ltd., Company Registration Number 195500144H) makes no representation as to the accuracy and/or completeness of such information, and is not responsible for any error of any form. KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for any direct, indirect or consequential loss and/or damage of any form arising from any use of this report.

Opinions, estimates and projections in this report constitute the present judgment of the author as of the date of this report, which is subject to change without notice. They do not necessarily reflect the opinions of KGI Securities (Singapore) Pte. Ltd. and are subject to change without notice. KGI Securities (Singapore) Pte. Ltd. has no obligation to update, modify or amend this report or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. Prices and availability of financial instruments are subject to change without notice.

Derivative transactions carry risk and may not be appropriate for all users of this report. Users of this report are encouraged to make their own informed investment and/or trading decisions. Past performance is not necessarily indicative of future results. Users of this report are recommended to seek appropriate professional advice before making financial or investment decisions with legal, commercial and financial implications.

This report is being made available for information purposes only. It is not an offer or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy whether referred to herein or otherwise. Target prices are inherently imprecise and a product of the analyst judgment.

The information contained in this report does not constitute the provision of investment advice. No consideration has been given to the specific investment objectives, financial situation and/or particular needs of any person. Users acknowledge and agree that, by its very nature, any investment is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable. Advice should be sought from a financial adviser regarding the suitability of any investment product before investing or adopting any investment strategies.

KGI Securities (Singapore) Pte. Ltd. specifically prohibits the copying, reproduction, redistribution and/or publishing of this material for any purpose in whole or in part without the prior written consent of KGI Securities (Singapore) Pte. Ltd. and KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for the actions of third parties in this respect. This report is confidential and is intended solely for your reference.

[If you no longer wish to receive this newsletter, please click here](#)



Weekly Technical Forecast (Metals)

Monday, October 9, 2017

GOLD | COPPER

Gold spot ST: key resistance at 1300.00.

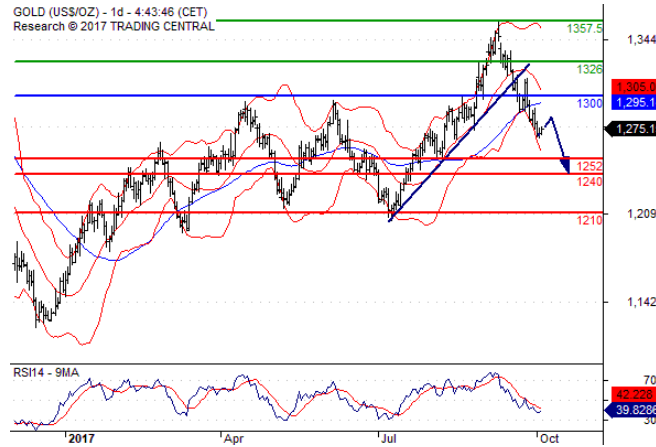
NEXT ▶

Pivot: 1300.00

Our preference: short positions below 1300.00 with targets at 1252.00 & 1240.00 in extension.

Alternative scenario: above 1300.00 look for further upside with 1326.00 & 1357.50 as targets.

Comment: as long as 1300.00 is resistance, likely decline to 1252.00.



Opinion published is a medium term view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

Copper (CME) (Z7) ST: under pressure.

◀ PREVIOUS | BACK TO TOP

Pivot: 3.0770

Our preference: short positions below 3.0770 with targets at 2.8200 & 2.7400 in extension.

Alternative scenario: above 3.0770 look for further upside with 3.1800 & 3.3000 as targets.

Comment: the RSI is mixed with a bearish bias.



Opinion published is a medium term view. Green Lines Represent Resistance | Red Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

Powered by



Disclaimer

This report and commentary provided above is from Trading Central. The information has not been independently verified and KGI Securities (Singapore) Pte. Ltd. (KGI Securities (Singapore) Pte. Ltd., Company Registration Number 195500144H) makes no representation as to the accuracy and/or completeness of such information, and is not responsible for any error of any form. KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for any direct, indirect or consequential loss and/or damage of any form arising from any use of this report.

Opinions, estimates and projections in this report constitute the present judgment of the author as of the date of this report, which is subject to change without notice. They do not necessarily reflect the opinions of KGI Securities (Singapore) Pte. Ltd. and are subject to change without notice. KGI Securities (Singapore) Pte. Ltd. has no obligation to update, modify or amend this report or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. Prices and availability of financial instruments are subject to change without notice.

Derivative transactions carry risk and may not be appropriate for all users of this report. Users of this report are encouraged to make their own informed investment and/or trading decisions. Past performance is not necessarily indicative of future results. Users of this report are recommended to seek appropriate professional advice before making financial or investment decisions with legal, commercial and financial implications.

This report is being made available for information purposes only. It is not an offer or a solicitation of an offer to buy or sell any

financial instruments or to participate in any particular trading strategy whether referred to herein or otherwise. Target prices are inherently imprecise and a product of the analyst judgment.

The information contained in this report does not constitute the provision of investment advice. No consideration has been given to the specific investment objectives, financial situation and/or particular needs of any person. Users acknowledge and agree that, by its very nature, any investment is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable. Advice should be sought from a financial adviser regarding the suitability of any investment product before investing or adopting any investment strategies.

KGI Securities (Singapore) Pte. Ltd. specifically prohibits the copying, reproduction, redistribution and/publishing of this material for any purpose in whole or in part without the prior written consent of KGI Securities (Singapore) Pte. Ltd. and KGI Securities (Singapore) Pte. Ltd. accepts no liability whatsoever for the actions of third parties in this respect. This report is confidential and is intended solely for your reference.

[If you no longer wish to receive this newsletter, please click here](#)